

FundsAtwork Umbrella Provident Fund

Employee Monthly Contribution	5%
Employer Monthly Contribution	5%
(Employer Contribution goes towards costs, disability cover etc.)	

Insurance Benefits

Group Life Cover	1 x annual salary + (fund credit)
Permanent & Total Disability	1 x annual salary + (fund credit)
Funeral	
Education Benefit / FAW study master online website	
Family Assistance Benefit call: 0861 666 111	
Free Access to Hello doctor 24/7/365	

Example

Mr. X monthly Salary: R4000.00	1 x annual salary: R48 000.00
Employee monthly contribution	R200.00 (Retirement)
Employer monthly contribution	R200.00 (towards Insurance benefits)
Event: Resignation or Retirement	Investment Value: Option 1: Pay Out Option 2: Transfer to FundsAtwork Preservation Fund Option 3: Transfer to other funds
Retirement age 65.	<u>Life Cover:</u> (Ends @ 65) 1 x Annual Salary (R48 000)
Death	<u>Funeral:</u> R15 000 member & 2 spouses R15 000 per child 14 until 21 R7 500 per child 0 to 13, stillborn
Disability	6 Months waiting period Permanent and total Disability 1 x annual salary + fund credit
	<u>Education:</u> R10 000 per child (maximum of 5 children –under 21years)

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Provide your family with peace of mind that the expenses can be covered should anything happen to you.

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